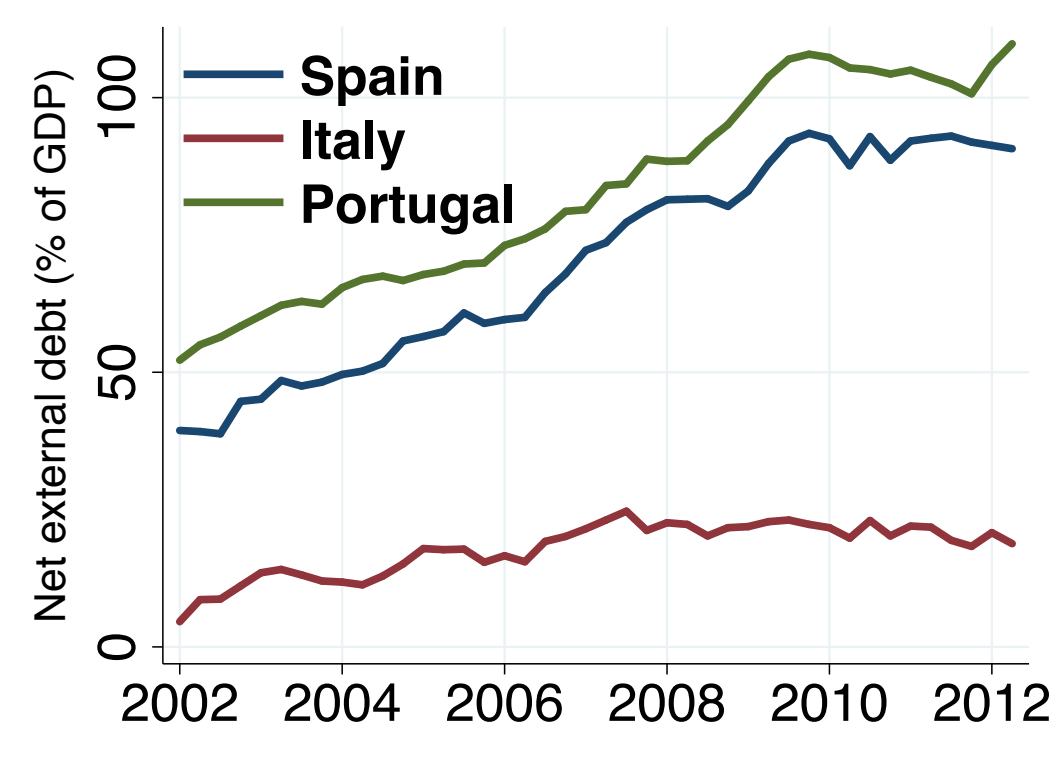

Spain
Italy
Portugal
Net external debt (% of GDP)
0
50
100
2002
2004
2006
2008
2010
2012